

# ISCA Financial Accounts 2021

Association	International Sport and Culture Association Vesterbrogade 6D 1620 Copenhagen V Denmark <a href="http://www.isca-web.org">www.isca-web.org</a> CVR-number 29500541
Financial year	01 January - 31 December 2021
Daily Management	Secretary General: Jacob Schouenborg
Auditor	Buus Jensen Statsautoriserede Revisorer
Bank	Sydbank A/S
Form of the organization	Association

## Background

INTERNATIONAL SPORT AND CULTURE ASSOCIATION (ISCA) is an international association with at present 260 members organisations, totalling some 40 million individual members from five continents. ISCA is open to all interested and relevant, primarily non-governmental organisations within youth, sport and culture.

Since the start in 1995, ISCA has come a long way and experienced a strong development of both membership and activities.

The main objectives of ISCA are:

- To promote an understanding between people across borders through sport and cultural activities
- To emphasize the view of sport as a bearer of local, regional or national cultural identity, thereby placing it at the center of international exchange of ideas, opinions and cultural expressions
- To encourage the broadest possible participation in sport and cultural activities among all affiliated members

ISCAs mission is to empower organisations world-wide to enable citizens to enjoy their human right to MOVE. Our vision is a world of physically active citizens in vibrant civil societies.

ISCA delivers on four strategic pillars (Thematic projects, NowWeMOVE Campaign, MOVE Congress and Advocacy), and cooperates with national ministries, international institutions and organisations, such as World Health Organisation, UNESCO, The European Union and the Council of Europe.

## Statement of Financial Development

ISCA has been able to develop its resources significantly since the foundation in 1995. From a starting point in the first years (1995-2000) with very limited financial budgets and human resources, the resources increased (2001-2003) to a level of 350,000 euro, due to general support from the Ministry of Culture of Denmark and the ISCA founding member, DGI, Denmark. With this increased level of the general organisational budget, ISCA could apply for externally supported projects, where there is a demand for own co-financing, typically between 20-50 % of the project budget. In other words, ISCA invests resources from the general budget for projects with co-financing requirements. This has led to an increase of the total budget to up to around two million euro today.

Besides the increase of budget, the financial partners/donors have diversified. In 2021, ISCA's resources came from different both national and international financial partners/donors, representing both private and public partners.

Project implementation, management and income are on project specific timelines more than fiscal year schedule. To comply with project demands we upgrade and adjust secretariat and human resource costs on an as-needed basis.

The equity and cash flow of the organization may at times be negative due to variations and payments related to our activities.

The result for 2021 amounts to a surplus of 145.886 euro. This very positive result is primarily due to strong project and financial management in line with ISCA's strategic and operational objectives, sound financial management of MOVE Congress 2021, and project corrections across financial years.

ISCA's Executive Committee has set as a target to grow ISCA's equity to 20% of turnover in the future. This will mean a strong focus on continued fundraising from diverse and complimentary sources. Since 2018, the equity has been constantly increasing, and is now at a level of 15% of turnover, which represents the increasing financial consolidation of the association.

ISCA is financing project expenditures throughout the implementation of the project. Financial support (grants) are partly paid after closing the project accounts; mid-project deficits are covered by bank credit.

The following externally financed projects led by ISCA are continuing into 2022: Future MOVE, IRTS Networking Platform, European Week of Sport 2021 and European Solidarity Corps. Additionally, ISCA is a partner in additional projects led by other organisations which are also continuing in 2022: TES-D, PARK, Beach Games, GEM, SPIN, Next, Sentry, V4V, Move For Fun, European School Sport Day, and Sport Clubs for Health.

The Supervisory Board/Executive Committee of ISCA is composed of volunteers. The Supervisory Board has however entered a written agreement with the President that he is working full time for ISCA and is remunerated at a level of 91.564 euro annually for the duration of his election period.

## Management's statement on the Annual Report

The Executive and Supervisory Boards have considered and adopted the Annual Report of ISCA for the financial year 2021.

The Annual Report was prepared in accordance with the recognition and measurement provisions of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We consider the accounting policies applied appropriate and the estimates made reasonable. Furthermore, we consider the overall annual report representation true and fair. Therefore, in our opinion, the Annual Report gives a true and fair view of the financial position and the results of the Association's operations.

09 September 2022

### Executive Board



Jacob Schouenborg  
Secretary General

### Supervisory Board



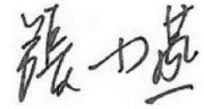
Mogens Kirkeby  
President



Maria Luiza Souza Dias  
Vice President



Helen Vost  
Vice President



Siu Yin Cheung  
ISCA Asia Chair



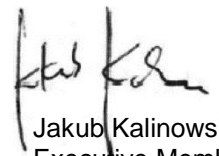
Jayne Greenberg  
ISCA North America Chair



Michael Tiemann  
Executive Member



Daniela Conti  
Executive Member



Jakub Kalinowski  
Executive Member



Liliana Ortiz De La Cruz  
Executive Member



Patrice Roder  
Executive Member



Ashraf Mahmoud  
ISCA Africa Chair

## Independent auditor's report

### To the General assembly of ISCA - International Sport and Culture Association

#### Opinion

We have audited the annual report of ISCA International Sport and Culture Association for the financial year 01.01.2021 - 31.12.2021, which comprise the income statement, balance sheet and notes, including a summary of significant accounting policies. The annual report are prepared in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

In our opinion, the annual report give a true and fair view of the Association's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021 in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

#### Emphasis of matter

Our Audit does not include budget figures.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark and the Executive Order nr. 1701 of 21. December 2010, issued by the Ministry of Cultural Affairs and generally accepted public audit standards as applied in Denmark. Our responsibilities under those standards and requirements are further described in the *Auditor's responsibilities for the audit of the annual report* section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's responsibilities for the annual report

Management is responsible for the preparation of annual report that give a true and fair view in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs, and for such internal control as Management determines is necessary to enable the preparation of annual report that are free from material misstatement, whether due to fraud or error.

In preparing the annual report, Management is responsible for assessing the Association's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the annual report unless Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the annual report

Our objectives are to obtain reasonable assurance about whether the annual report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards as applied in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual report.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that

is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the annual report, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual report, including the disclosures in the notes, and whether the annual report represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Statement on the management commentary**

Management is responsible for the management commentary.

Our opinion on the annual report does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual report, and in accordance with generally accepted public audit standards, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the annual report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Based on the work we have performed, we conclude that the management commentary is in accordance with the annual report and has been prepared in accordance with the requirements of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We did not identify any material misstatement of the management commentary.

Copenhagen, 22.09.2022

#### **Buus Jensen, statsautoriserede revisorer**

State Authorized Public Accountants

Cvr.nr. 16 11 90 40



Christoffer Jensen

State-Authorised Public Accountant

MNE-nr. 34277



## Profit and loss account 2021

Income	Note	Account 2021 EUR	Budget 2021 EUR	Account 2020 EUR
<b>General Support:</b>				
DGI-Support .....		181.208	181.208	181.208
Ministry of Culture Denmark .....		124.832	124.128	124.128
Bilateral membership agreements .....		134.228	134.228	134.228
Membership fee .....		23.738	27.000	20.324
<b>Total general support .....</b>		<b>464.006</b>	<b>466.564</b>	<b>459.888</b>
<b>Project related support:</b>				
<b>Erasmus+ .....</b>				
Ewos DK .....		183.341	154.594	182.500
European Solidarity Corps .....		48.555	42.213	46.195
Move Beyond .....		0	0	172.363
EU China Mobilites .....		38.118	38.693	43.000
Physical Literacy for Life project .....		168.641	198.603	185.000
European Mile 2021 .....		411.386	465.969	22.400
IRTS Networking Platform Project .....		310.000	360.000	90.000
<b>Erasmus+ partners project .....</b>				
Fitness Badge II .....		1.409	0	
MOVE Transfer II .....		-720	0	1.304
HEPAS Luxemburg .....		57.499	50.311	15.500
CHANGE .....		14.706	14.357	13.533
BeActive Beach Games .....		0	0	10.739
Active Aging Festival .....		6.092	10.160	3.400
NEXT Neighbourhood UISP .....		23.830	36.830	16.830
SPIN Refugees .....		2.400	2.400	2.400
Sport Clubs for Health .....		4.824	7.324	4.324
Interactive Living for Mental Health .....		1.405	2.648	4.920
Placemaking for Physical Activity Toolbox .....		25.425	25.235	0
V4V project - EOSE .....		5.579	6.933	0
SCULT project .....		4.797	5.108	0
Towards EU Sport Diplomacy (TES-D) .....		36.100	48.733	0
Sentry Sport .....		19.074	19.114	0
European School Sport Day .....		147.000	147.000	130.000
IRTS Nordplus .....		31.250	25.377	0
NowWeMove .....		0	0	0
Move for Fun .....		65.000	126.581	4.504
MOVE Congress .....		31.074	39.450	50.100
<b>Total project related support .....</b>		<b>1.636.785</b>	<b>1.827.632</b>	<b>999.012</b>
<b>Others:</b>				
Non-project participation fee, partner income .....		6.670	500	15.865
<b>Total Others .....</b>		<b>6.670</b>	<b>500</b>	<b>15.865</b>
<b>Total Income .....</b>		<b>2.107.461</b>	<b>2.294.696</b>	<b>1.474.765</b>

**Expenditures**

**Projects and activities:**

<b>Erasmus+</b> .....			
European Fitness Day .....	0	0	0
Ewos DK .....	171.796	139.274	230.548
Bike for Europe .....	-20.375	0	0
European Solidarity Corps .....	81.902	72.350	89.896
Open Streets Day .....	-18.252	0	0
Move Beyond .....	0	0	183.140
Grassroots Sport Diplomacy .....	0	0	-10.310
EU China Mobilites .....	51.899	50.900	54.228
Physical Literacy for Life project .....	178.820	195.946	188.565
European Mile 2021 .....	453.825	525.016	25.709
IRTS Networking Platform Project .....	388.483	448.913	108.281
<b>Erasmus+ partners project</b> .....			
Fitness Badge II .....	3.898	0	0
DopOut .....	0	0	606
EU Pals .....	0	0	6.515
MOVE Transfer II .....	0	0	1.500
HEPAS Luxembourg .....	66.917	52.206	16.827
CHANGE .....	15.334	15.331	12.590
BeActive Beach Games .....	0	0	8.433
Active Aging Festival .....	6.851	10.500	3.462
NEXT Neighbourhood UISP .....	25.494	37.854	17.807
SPIN Refugees .....	2.400	2.400	2.400
Sport Clubs for Health .....	4.874	7.056	4.443
Interactive Living for Mental Health .....	1.405	2.648	4.235
Placemaking for Physical Activity Toolbox .....	23.291	26.188	0
V4V project - EOSE .....	5.579	6.933	0
SCULT project .....	4.797	5.108	0
Towards EU Sport Diplomacy (TES-D) .....	36.849	48.733	0
Sentry Sport .....	23.295	19.754	0
European School Sport Day .....	147.403	147.000	130.336
IRTS Nordplus .....	31.250	25.377	0
NowWeMove .....	186	2.145	1.154
Move for Fun .....	65.282	126.581	4.504
MOVE Congress .....	3.730	35.800	56.114
Activity support to continental committee Latin America .....	0	3.000	308
Activity support to continental committee Asia .....	0	3.000	300
Activity support to continental committee Europe .....	0	3.000	122
Activity support to North American cooperation .....	0	3.000	0
ISCA Networks and priority activities .....	4.222	4.500	2.536
Communication: magazine, digital comms, materials, postage .....	2.773	4.450	3.816
<b>Total projects and activities</b> .....	<b>1.763.928</b>	<b>2.024.962</b>	<b>1.148.219</b>
<b>Organisational development:</b>			
General Assembly .....	4.865	3.660	0
Executive Committee meetings .....	283	2.800	0
External relations - presidents .....	569	2.000	199
External relations - others .....	1.054	1.500	880
<b>Total organisational development</b> .....	<b>6.771</b>	<b>9.960</b>	<b>1.079</b>
<b>Secretariat</b> .....	190.876	212.548	265.625
<b>Total Expenditure</b> .....	<b>1.961.575</b>	<b>2.247.469</b>	<b>1.414.923</b>
<b>Result</b>	<b>145.886</b>	<b>47.226</b>	<b>59.842</b>



## Balance 31. December 2021

	2021 EUR	2020 EUR
<b>Note</b>		
Outstanding .....	98.524	133.941
Outstanding grants awarded .....	1.131.606	1.355.512
Cash at the bank .....	52.948	752.254
Deposit .....	13.080	12.349
Advance payments .....		
Debtor .....	11.227	20.947
<b>Total Assets</b> .....	<b>1.307.385</b>	<b>2.275.003</b>
<b>Liabilities and equity</b>		
Equity, beginning of the year .....	177.997	118.155
Result for the period .....	145.886	59.842
<b>Total equity</b> .....	<b>323.883</b>	<b>177.997</b>
Liabilities .....	4.352	38.468
Creditors .....	52.082	17.582
Taxes .....	24.872	40.458
Deferred income .....	728.560	1.723.105
Accrued .....	173.636	277.393
<b>Total liabilities</b> .....	<b>983.502</b>	<b>2.097.006</b>
<b>Total liabilities and equity</b> .....	<b>1.307.385</b>	<b>2.275.003</b>
<b>1 Office Furniture</b> .....		
Purchased 1 January 2021 .....	16.215	
Annual Disposals .....		
Annual additions .....		
Purchase 31 December 2021 .....	16.215	
Annual Depreciation 1 January 2021 .....	16.215	
Reversed Through Departure .....		
Total depreciation .....	16.215	
Accounting value 31 December 2021 .....	16.215	
<b>2 Staff</b> .....		
Salary and wages .....	597.523	521.145
Pension costs .....	2.628	2.426
Other costs for social security .....	7.125	6.279
Internet costs .....	4.290	3.993
Total .....	611.566	533.843
Average number of employees .....	11	9
<b>3 Rent Obligations</b> .....		
Office - Vester Voldgade .....	11.483	11.483
Apartments - EVS .....	23.433	79.913
Total .....	34.916	91.396