

ISCA Accounts 2020

Association	International Sport and Culture Association Vester Voldgade 100, 2 1552 Copenhagen V Denmark www.isca-web.org CVR-number 29500541
Financial year	01 January - 31 December 2020
Daily Management	Secretary General: Jacob Schouenborg
Auditor	Buus Jensen Statsautoriserede Revisorer
Bank	Sydbank A/S
Form of the organization	Association

Background

INTERNATIONAL SPORT AND CULTURE ASSOCIATION (ISCA) is an international association with at present 240 members organisations, totalling some 40 million individual members from five continents. ISCA is open to all interested and relevant, primarily non-governmental organisations within youth, sport and culture.

Since the start in 1995, ISCA has come a long way and experienced a strong development of both membership and activities.

The main objectives of ISCA are:

- To promote an understanding between people across borders through sport and cultural activities
- To emphasize the view of sport as a bearer of local, regional or national cultural identity, thereby placing it at the center of international exchange of ideas, opinions and cultural expressions
- To encourage the broadest possible participation in sport and cultural activities among all affiliated members

ISCAs mission is to empower organisations world-wide to enable citizens to enjoy their human right to MOVE. Our vision is a world of physically active citizens in vibrant civil societies.

ISCA delivers Solutions (exchange of knowledge and best practise); Campaigns; and Advocacy, and cooperates with national ministries, international institutions and organisations, such as World Health Organisation, UNESCO, The European Union and the Council of Europe.

Statement of Financial Development

ISCA has been able to develop its resources significantly since the foundation in 1995. From a starting point in the first years (1995-2000) with very limited financial budgets and human resources, the resources increased (2001-2003) to a level of 350,000 euro, due to general support from the Ministry of Culture of Denmark and the ISCA founding member, DGI, Denmark. With this increased level of the general organisational budget, ISCA could apply for externally supported projects, where there is a demand for own co-financing, typically between 20-50 % of the project budget. In other words, ISCA invests resources from the general budget for projects with co-financing requirements. This has led to an increase of the total budget to up to around two million euro today.

Besides the increase of budget, the financial partners/donors have diversified. In 2020, ISCA's resources came from different both national and international financial partners/donors, representing both private and public partners.

Project implementation, management and income are on project specific timelines more than fiscal year schedule. To comply with project demands we upgrade and adjust secretariat and human resource costs on an as-needed basis.

The equity and cash flow of the organization may at times be negative due to variations and payments related to our activities.

The result for 2020 amounts to a surplus of 59.842 euro.

ISCAs Executive Committee has set as a target to grow ISCAs equity to 20% of turnover in the future. This will mean a strong focus on continued fundraising from diverse and complimentary sources. Since 2018, the equity has been constantly increasing, reaching its maximum in 2020 with an equity up to 12% of turnover, which represents the increasing financial consolidation of the association.

ISCA is financing project expenditures throughout the implementation of the project. Financial support (grants) are partly paid after closing the project accounts; mid-project deficits are covered by bank credit.

The following externally financed projects lead by ISCA are continuing into 2021: MOVE Transfer Europe-China, Physical Literacy for Life, European Mile, IRTS Networking Platform, European Week of Sport 2020 and European Solidarity Corps. Additionally, ISCA is a partner in additional projects led by other organisations which are also continuing in 2021: European School Sport Day, MOVE for FUN, HEPAS, Next Neighbourhood, Sport Club for Health, Interactive Living for Mental Health and Active Ageing Festival.

The Supervisory Board/Executive Committee of ISCA is composed of volunteers. The Supervisory Board has however entered a written agreement with the President that he is working full time for ISCA and is remunerated at a level of 91.564 euro annually for the duration of his election period.

Management's statement on the Annual Report

The Executive and Supervisory Boards have considered and adopted the Annual Report of ISCA for the financial year 2020.

The Annual Report was prepared in accordance with the recognition and measurement provisions of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We consider the accounting policies applied appropriate and the estimates made reasonable. Furthermore, we consider the overall annual report representation true and fair. Therefore, in our opinion, the Annual Report gives a true and fair view of the financial position and the results of the Association's operations.

02 July 2021

Executive Board

Jacob Schouenborg
Secretary General



Supervisory Board



Mogens Kirkeby
President



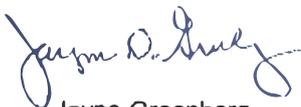
Maria Luiza Souza Dias
Vice President



Toni Llop
Vice President



Siu Yin Cheung



Jayne Greenberg



Michael Tiemann



Carlo Balestri



Jakub Kalinowski



Liliana Ortiz De La Cruz



Arnaud Jean



Ashraf Mahmoud

Independent auditor's report

To the General assembly of ISCA-International Sport and Culture Association

Opinion

We have audited the annual report of ISCA International Sport and Culture Association for the financial year 01.01.2020 - 31.12.2020, which comprise the income statement, balance sheet and notes, including a summary of significant accounting policies. The annual report are prepared in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

In our opinion, the annual report give a true and fair view of the Association's financial position at 31.12.2020 and of the results of its operations for the financial year 01.01.2020 - 31.12.20120 in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Emphasis of matter

Our Audit does not include budget figures.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark and the Executive Order nr. 1701 of 21. December 2010, issued by the Ministry of Cultural Affairs and generally accepted public audit standards as applied in Denmark. Our responsibilities under those standards and requirements are further described in the *Auditor's responsibilities for the audit of the annual report* section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the annual report

Management is responsible for the preparation of annual report that give a true and fair view in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs, and for such internal control as Management determines is necessary to enable the preparation of annual report that are free from material misstatement, whether due to fraud or error.

In preparing the annual report, Management is responsible for assessing the Association's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the annual report unless Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the annual report

Our objectives are to obtain reasonable assurance about whether the annual report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards as applied in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual report.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the annual report, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual report, including the disclosures in the notes, and whether the annual report represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the annual report does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual report, and in accordance with generally accepted public audit standards, our responsibility is to read the management commentary and, in doing so, consider whether the

management commentary is materially inconsistent with the annual report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Based on the work we have performed, we conclude that the management commentary is in accordance with the annual report and has been prepared in accordance with the requirements of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We did not identify any material misstatement of the management commentary.

Copenhagen, 02.07.2021

Buus Jensen, statsautoriserede revisorer

State Authorized Public Accountants

Cvr.nr. 16 11 90 40

A handwritten signature in blue ink, appearing to read 'Christoffer Jensen', is written over a faint, light blue circular stamp.

Christoffer Jensen

State-Authorised Public Accountant

MNE-nr. 34277

Profit and loss account 2020

Income	Note	Account 2020 EUR	Budget 2020 EUR	Account 2019 EUR
General Support:				
DGI-Support		181.208	181.208	181.208
Ministry of Culture Denmark		124.128	124.128	133.132
Bilateral membership agreements		134.228	134.228	134.228
Membership fee		20.324	20.000	23.415
Total general support		459.888	459.564	471.983
Project related support:				
Erasmus+				
Active Voice		0	0	-799
Ewos DK		182.500	171.534	181.818
KA2 Refugees		0	0	37.532
MOVEment Spaces		0	0	-20.423
European Voluntary Service and European Solidarity Corps		46.195	45.973	52.565
Open Streets Day		0	0	263.775
Move Beyond		172.363	184.471	199.146
Grassroots Sport Diplomacy		0	-4.223	199.378
EU China Mobilites		43.000	42.900	110.000
European School Sport Day		130.000	130.000	7.874
Physical Literacy for Life project		185.000	179.302	0
European Mile 2021		22.400	81.395	0
IRTS Networking Platform Project		90.000	90.000	0
Erasmus+ partners project				
European Youth Health Champions		0	0	2.481
DopOut		0	0	444
Us Girls		0	0	-175
Move Transfer		0	0	2.275
Fitness Badge II		0	0	25.189
EU Pals		0	0	52.173
MOVE Transfer II		1.304	1.500	8.600
European School Sport Day 2019 (ESSD)		0	0	0
HEPAS Luxembourg		15.500	14.168	2.925
EOSE		13.533	12.559	5.450
BeActive Beach Games		10.739	10.739	22.600
Active Aging Festival		3.400	3.780	0
NEXT Neighbourhood UISP		16.830	16.830	0
SPIN Refugees		2.400	2.400	0
Sport Clubs for Health		4.324	3.606	0
Interactive Living for Mental Health		4.920	3.704	0
NowWeMove		0	0	0
Move for Fun		4.504	4.498	0
MOVE Congress		50.100	50.000	106.439
Total project related support		999.012	1.045.135	1.259.267
Others:				
Non-project participation fee, partner income		15.865	11.395	7.248
Total Others		15.865	11.395	7.248
Total Income		1.474.765	1.516.094	1.738.498

Expenditures**Projects and activities:**

Erasmus+			
Active Voice	0	0	-11.114
European Fitness Day	0	92	32
Ewos DK	230.548	214.417	214.163
KA2 Refugees	154	0	36.818
MOVEment Spaces	0	0	-33.472
Bike for Europe	0	0	40
European Voluntary Service and European Solidarity Corps	89.896	86.466	81.984
Open Streets Day	0	0	307.875
Move Beyond	183.140	189.816	205.299
Grassroots Sport Diplomacy	-10.310	-10.404	260.922
EU China Mobilites	54.228	51.193	118.615
European School Sport Day	130.336	130.000	8.521
Physical Literacy for Life project	188.565	182.678	0
European Mile 2021	25.709	91.788	0
IRTS Networking Platform Project	108.281	107.491	0
Erasmus+ partners project			
Fitness Badge II	0	0	25.917
European Youth Health Champions	0	0	6.989
EU Pals	6.515	0	56.419
MOVE Transfer II	1.500	1.500	8.405
European School Sport Day 2019 (ESSD)	0	0	0
HEPAS Luxembourg	16.827	14.682	1.155
EOSE	12.590	13.523	6.724
BeActive Beach Games	8.433	8.409	24.989
Active Aging Festival	3.462	3.444	0
NEXT Neighbourhood UISP	17.807	17.807	0
SPIN Refugees	2.400	2.400	0
Sport Clubs for Health	4.443	4.442	0
Interactive Living for Mental Health	4.235	3.704	0
NowWeMove	1.154	2.500	1.104
Move for Fun	4.504	4.498	0
MOVE Congress	56.114	50.000	98.758
Activity support to continental committee Latin America	308	10.000	3.096
Activity support to continental committee Asia	300	10.000	985
Activity support to continental committee Europe	122	10.000	3.845
Activity support to North American cooperation	0	10.000	1.533
ISCA Networks and priority activities	2.536	2.500	0
Communication: magazine, digital comms, materials, postage	3.816	2.500	2.326
Total projects and activities	1.148.219	1.215.445	1.431.928
Organisational development:			
General Assembly	0	1.000	3.141
Executive Committee meetings	0	3.000	9.696
External relations - presidents	199	1.500	2.106
External relations - others	880	1.500	2.130
Total organisational development	1.079	7.000	17.073
Secretariat.....	265.625	242.085	198.671
Total Expenditure	1.414.923	1.464.529	1.647.672
Result	59.842	51.564	90.826

Balance 31. December 2020

	2020 EUR	2019 EUR
Note		
Outstanding	133.941	135.635
Outstanding grants awarded	1.355.512	1.229.153
Cash at the bank	752.254	44.382
Deposit	12.349	7.718
Advance payments		
Debtor	20.947	19.260
Total Assets	2.275.003	1.436.148
Liabilities and equity		
Equity, beginning of the year	118.155	27.329
Result for the period	59.842	90.826
Total equity	177.997	118.155
Liabilities	38.468	36.362
Creditors	17.582	15.455
Taxes	40.458	12.277
Deferred income	1.723.105	906.254
Accrued	277.393	347.645
Total liabilities	2.097.006	1.317.993
Total liabilities and equity	2.275.003	1.436.148

1 Office Furniture	
Purchased 1 January 2020	16.215
Annual Disposals	
Annual additions	
Purchase 31 December 2020	<u>16.215</u>
Annual Depreciation 1 January 2020	16.215
Reversed Through Departure	
Total depreciation	<u>16.215</u>
Accounting value 31 December 2020	<u><u>16.215</u></u>

2 Staff	2020	2019
Salary and wages	521.145	465.265
Pension costs	2.426	3.509
Other costs for social security	6.279	5.556
Internet costs	3.993	3.620
Total	<u>533.843</u>	<u>477.950</u>
Average number of employees	9	8

3 Rent Obligations	2020	2019
Office - Vester Voldgade	11.483	11.279
Apartments - EVS	79.913	16.524
Total	<u>91.396</u>	<u>27.803</u>